

TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Bonanza Printing Co., Incorporated.

W. W. BOOTH, EDITOR AND MANAGER

Terms of Subscription for the Daily Bonanza
 One Year, by Mail \$12.00 One Month, Delivered by Carrier 1.00
 Six Months, by Mail 6.00 In Tonopah 5.00
 Three Months, by Mail 3.00 Single Copies, each 10c

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it or not otherwise credited in this paper and also the local news published herein.

Entered at the postoffice at Tonopah as second class matter.
 Official Paper for the County of Nye and the Town of Tonopah

NEW SCHOOL BUILDING SURELY NEEDED.

As a more thorough investigation is made concerning the lack of housing facilities in its vicinity, the graded schools in Tonopah are forced forward to become more evident that a new school building is one of the real essentials that is needed by this community. The questionnaire sent out by the board of education to taxpayers and parents of school children have brought an almost unanimous response favoring the building of a district to permit the construction of a large and modern building.

While it is estimated that the building now planned will cost approximately \$40,000, the director of the building department suggests that a bond issue of \$50,000 be projected. We should not overlook the one great essential in life that the welfare of the children must first be considered. They are to be the ones that will govern this country in a few short years, and we should ever be alert to their physical comfort and the preservation of their health that they may grow up to be great big men and women, both mentally and physically.

It is far better that we appropriate too much money than not enough. Most of us have had experience in matters of this kind, or have witnessed the difficulties that have befallen the constituted authorities in their endeavor to construct and properly equip buildings of a public nature. When insufficient funds are available chaos prevails and it is with great distress that the officers succeed in remedying the existing conditions. Therefore, a sufficient amount of money should be provided to carry all plans to a happy consummation.

When the questionnaires have been answered and the same have been properly compiled, no doubt the movement will be launched to provide a special election of the taxpayers to vote upon the question of a bond issue to cover the expenses that will be incurred in making the Tonopah public schools the leading educational institution in the west.

DISTRICT PROSPEROUS.

There are many sections in Nevada where great bodies of low-grade ore are to be found, most of which can be commercialized through proper milling facilities, and it begins to look as though Nye county was going to be the scene of the first section where big things almost equalling those now nearing completion on the great Comstock lode at Virginia City, would be truly in evidence.

The Weepah district is commanding no little attention at the present time by reason of the announcement that a large and modern milling plant is to be constructed by the Electric Gold Mines company to treat the enormous bodies of low-grade gold-bearing ore that are in evidence there. The fact that the ore vein has a width of 60 feet and is exposed on surface for a length of 1500 feet, and the further fact that the persistency of the shoot has been proven to a depth of 200 feet, has opened for extraction and milling a sufficient amount of \$7 and \$8 ore which is ideally adaptable to cyanidation to insure the continuous operation of the plant for a long term of years.

The Comstocks are in great favor and will no doubt continue to remain so for a long period of years. Great milling plants are in course of construction and the treasury of this company promises to be enriched by millions upon millions of dollars during the coming years. While the Comstocks are doing so much to relieve the monetary situation, there are other sections in Nevada that will be heard from in no uncertain way, and the outlook is certainly most favorable for Weepah receiving favorable consideration. It is just barely possible that the holdings of the Electric Gold Mines company will take rank as a second Comstock on a smaller scale, although the time is a little premature to make final prediction regarding the output of bullion that is to be made from year to year. Additional development and the construction of a mill equipped with the latest methods of gold and silver extraction are essentials of great moment, but the men back of

the company are confident that these problems will be solved quickly. One thing is certain, and that is the life of southern Nevada as a mining and producing area has been extended by many years as a result of the great bodies of ore that are being found from time to time in the various camps. The great Tonopah Extension mine is giving an amount of itself that will keep Tonopah on the map for a long period by reason of the fact that it has been proven beyond question of doubt that the ore veins of this district will be found persistent at great depth. The Tonopah Belmont, Tonopah Mining and West End are also producing heavily of good grade ore, while the smaller properties, such as the North Star, Rescue-Eagle, Midway, MacNamara and others will be heard from with the passing days.

With the passing of time it becomes more evident that the Tonopah divide mine is destined in due course of events to be entered among the list of heavy producers of silver-gold ore to be found in Nevada. With the water level reached in the main shaft, and which will be followed by the construction of a large and modern milling plant, the treatment of the medium-grade ores will be solved. The announcement that this mill is to have a sufficient tonnage to accept custom ore means that a number of properties will be able to market a product that is now found impossible to handle owing to high cost of transportation.

AGRICULTURALISTS HAPPY.

A prosperous agricultural season is promised for Nevada during the summer and fall, according to the report of H. F. Alps, meteorologist of the U. S. weather bureau, with offices in Reno. The following extract from the climatological report just issued, explains conditions quite clearly as they exist today:

"The snowfall in the mountains during September, October and November was only about half of the normal for this period. December was a month of moderately heavy snowfall in all mountains which supply water for Nevada streams, and by the end of the month the snow cover contained about the normal water content for that season of the year. The December precipitation at Tahoe was 8.42 inches, or 167 per cent of the normal for the month. Markleville received double the monthly normal."

"The January snowfall was much below normal in the mountains which supply water for streams in western Nevada. The precipitation at Tahoe was 2.95 inches, or 4.17 inches below normal. Greater than normal snowfall was recorded in the mountains of the Humboldt basin."

"The total precipitation at Tahoe from September 1 to January 31 was 13.29 inches, which is 2.92 inches below normal for the period. Other western mountain stations had similar deficiencies. Mountain stations in the Humboldt basin received slightly greater than normal precipitation for the season."

"Heavy snows fall in all mountain districts during the first half of February. The precipitation at Tahoe for the three days beginning on the 8th and ending on the 11th was 5.63 inches, which is about the normal for the month of February. The depth of snow on the ground at Summit was slightly greater than normal. At the present time the outlook is favorable for a normal or greater flow of water for irrigation and hydro-electric purposes during the coming season."

SHOWING OF RAILROADS.

A recent Washington estimate indicated that the railroads will show a net operating income of 3.4 per cent for the calendar year 1921, on the basis of an \$18,599,000,000 valuation for American railroads. Returns from 136 class 1 roads disclose net earnings for December of \$42,392,000, as compared with a deficit in the same month the year before of \$3,427,000. Strong efforts are being made to adjust the wage dispute so as to obtain a speedy settlement and further reduce operating costs where it is possible to do so. Herbert Hoover, secretary of commerce, who has given painstaking study to the transportation problem, expressed the opinion before the interstate commerce commission the other day that "one billion dollars spent upon American railroads will give more employment to our people, more ad-

vance to our industry, more assistance to our farmers, than twice that sum spent outside the frontiers of the United States, and there will be greater security for the investor." There has been pretty general agreement also with Secretary Hoover's statement before the commission that "the experience of the 20 years before the war has shown that we must build an extension of lines, including terminal facilities, additional sidings, etc., every year, equal to the construction of a new railway from New York to San Francisco."

INCOME RETURN OF TAXES WILL BE PERPLEXING

Forms 1120 for reporting net income of corporations for the year 1921, now are available in the office of collectors of internal revenue and deputy collectors.

The federal tax on income of corporations is divided into two parts, income tax and excess profits tax. The income tax on corporations for 1921 is at the rate of 10 per cent of the net income subject to tax. For 1922 and subsequent years, as provided by the revenue act of 1921, the income tax is 12 1/2 per cent.

In ascertaining net income subject to the income tax, the corporation is allowed certain specific credits, which include, first, the amount of war and excess profits tax imposed by the United States for the same taxable year, and, second, interest received upon obligations of the United States and bonds of the war finance corporation which have been included in gross income. A specific credit of \$2000 is also allowed corporations whose net income for 1921 was \$25,000 or less. Under the revenue act of 1918, this exemption was allowed all corporations regardless of the amount of net income. The act provides that if the net income is more than \$25,000, the normal tax shall not exceed the tax which would be payable if the \$2000 credit was allowed, plus the amount of the net income in excess of \$25,000.

The excess profits tax is computed on the basis of the relation of net income to the invested capital of the corporation, as defined by section 326 of the revenue act of 1921. This tax is in addition to the normal income tax of 10 per cent. It is based on the net income above a specific exemption of \$2000 and 5 per cent of the invested capital for the taxable year, these amounts being known as excess profits credits. The rates are the same as for 1920, 20 per cent of the net income in excess of the excess profits credits and not in excess of 20 per cent of the invested capital of the taxable year, known as the first bracket, and 40 per cent of the net income in excess of 20 per cent of the invested capital, second bracket. In vested capital for the taxable year is the capital actually paid in for stock outstanding, including the paid-in surplus and earned surplus or profits earned prior to the taxable year which have not been distributed.

The term "invested capital" does not include borrowed capital. Invested capital embraces two classes of assets, those known as "admissible assets" and those known as "inadmissible assets." Admissible assets are those—other than obligations of the United States—which produce income that is exempt from income taxation. For example, cash, real estate, bills receivable and other tangible assets, which produce income that is subject to the income tax are admissible assets. Assets such as stocks and state or municipal bonds which produce income that is exempt from income tax are inadmissible assets.

The Bonanza carries TWICE as much NEWS as any paper in this section. Comparison invited.

MONTANA CAFE

— for the —
BEST FOOD

Private Tables for Ladies
Boxes for Parties

— for the —
Best Steaks — Pastries

SERVICE

TRY IT

MONTANA CAFE



PALESTINE HAS FOUND BIG LOT OF AMMUNITION

(By Associated Press)

HAIFA, Palestine, Feb. 20.—Accidental discovery of a consignment of several thousand automatic pistols and 25,000 pounds of ammunition which were being smuggled into Palestine in boxes supposed to contain beehives, has aroused much comment and tended to revive the bitter feelings between the Arabs and Jews.

Sir Herbert Samuel, the high commissioner, had exempted beehives from customs duty in order to develop Palestine's industry.

Ninety-six boxes supposed to contain beehives were being unloaded in Haifa when one of them was broken, revealing the weapons and ammunition. The whole consignment which had been addressed to Jews was seized. The head of the Jewish Co-operative Workmen's association at Haifa and a noted Jewish lawyer at Jaffa were arrested and charged with being implicated in the affair.

The Zionist leaders have disavowed all responsibility and condemned the incident. The native press has warned the people to be on guard, asserting that probably this contraband business has been going on for some time and that very likely large quantities of arms and ammunition have been brought in in this way.

PRINCE WALES PAYS VISIT TO RANGOON CITY

(By Associated Press)

RANGOON, Feb. 20.—The attitude of the people toward the prince of Wales was indicated on his arrival here recently. The prince was given the customary show of welcome, without any attempt being made at violence. Yet the stands erected to seat the crowds were not nearly filled. A large percentage of the people who turned out to greet the prince were children from government schools and government-aided mission schools who were required to be present.

The national or native schools gave their quarterly examinations on the day for the expressed purpose of preventing the students from greeting the prince. In the stand where the Associated Press correspondent was stationed very few of the people rose from their seats or gave any form of deferential greeting as the prince passed by.

Tonopah Mining Reporter

Official Mining Publication
of Southern Nevada

Issued Weekly by Tonopah
Bonanza Printing Co., Inc.

Publishes official and authentic
accounts of mining events in
Tonopah and all surrounding
districts.

Subscription: One Year \$5;
6 months \$3; 3 months \$1.50

Your Subscription Solicited
Address:
Tonopah Mining Reporter
Drawer LL, Tonopah, Nev.

Bonanza Business Directory

BUSINESS

PROFESSIONS

TRADES

Remember the job printing department of The Bonanza is the most complete and up-to-date in the state of Nevada. No reservations or exceptions to this statement.

TONOPAH & TIDEWATER RAILROAD

REDUCED FREIGHT RATES
Will be Effective from Coast Ports
JANUARY 30TH, 1922

Save Money by Consulting
D. ASPLAND, GENERAL AGT.

TRILBY DIVIDE MINING COMPANY

Stockholders in the above
company please communicate
with the undersigned. Important.

FENWICK & COMPANY TONOPAH

GOOD BREAD AND OUR PIES AND CAKES CAN'T BE BEAT VIENNA BAKERY

MIZPAH BUFFET

A Gentleman's Retreat
Light Drinks of All Kinds
Choice of Cigars
Meet your friends at this
Popular Resort

Geo. Holstein & Newt Crumley
Proprietors

TONOPAH & GOLDFIELD RAILROAD COMPANY

Pioneer Railroad of Southern Nevada
No. 24 ar. from coast daily 6:50 A. M.
No. 23 lv. for coast daily 9:10 A. M.

Through Merchandise Cars from San Francisco, Sacramento (4 days in transit) and Reno (2 days in transit) arrive Tuesdays, Thursdays and Saturdays.

J. E. PECK, Agt. TONOPAH

The Unique

FALL MODELS
Char'ing Gowns and Frocks
In wonderful creations — of
Crepe, Satin, Serge and Trico-
tine. Most beautiful display
ever shown by us.

NEW HATS
arriving regularly
SPORT AND DRESS HATS
Prices to Fit All Purse

THE UNIQUE

TONOPAH HOME BREW

Manufactured in Accord-
ance with Regulations of
the Internal Revenue Bu-
reau.

FOR SALE AT
The
MONTANA BAR
Across from T. & G.
Station

CHARLES A. DE FLON
Attorney at Law
TONOPAH, NEVADA
Room 203 State Bank Bldg.

W. B. GIBSON
LAWYER
Room 204 State Bank Building
Phones: Office 622. Residence 623.

HUGH HENRY BROWN
WALTER ROWSON
ATTORNEYS AT-LAW
Offices 312-316 State Bank & Trust
Co. Building

Tonopah — — — — Nevada

COOK, FRENCH, STODDARD
—AND—
HATTON
LAWYERS
505 State Bank & Trust Bldg.
TONOPAH NEVADA

WILLIAM FORMAN
LAWYER
318-319 State Bank Building
TONOPAH NEVADA

Alexander M. Hardy
ATTORNEY-AT-LAW
Practice in all Nevada, California and United States Courts
Offices: 412-413 State Bank
Bldg., Tonopah, Nevada
Phone 715

HARRY C. STIMLER & CO.
BROKERS
Represented on the Following
Exchanges:

NEW YORK STOCK EXCHANGE
NEW YORK CURB
CHICAGO STOCK EXCHANGE
SAN FRANCISCO STOCK EXCH.

We guarantee Prompt and Accurate
Service. We solicit a share
of your Patronage
OFFICE: MIZPAH HOTEL
TONOPAH NEVADA

THE TONOPAH BANKING CORPORATION

Established 1905

STRICTLY A BANKING BUSINESS
Accounts of Corporations, Merchants, Individuals, Invited
DIRECTORS—Geo. Wingfield, H. C. Brougher, Hugh Henry
Brown, L. W. Knowles, Clyde A. Heller, J. B. Humphrey
E. W. BLAIR, Cashier

THE CASINO

PIONEER REFRESHMENT PARLOR OF
SOUTHERN NEVADA
FULL LINE OF SOFT DRINKS... ONLY THE
STANDARD BRANDS OF CIGARS IN STOCK
Telephone 466 Club Rooms in Connection
You Will Find Your Friends Here

ROYAL SHOE SHOP

Tonopah, Nevada P. O. Box 163
ALFRED GUINTINI, Prop.
We carry in stock a full line of
MEN'S, WOMEN'S AND CHILDREN'S DRESS AND WORK
SHOES AND SLIPPERS
Standard Brands, Reasonable Prices
Our Special BONE DRY SHOES Guaranteed
OUR REPAIR WORK BEST IN STATE
GIVE US A TRIAL

OPEN FOR BUSINESS TONOPAH CLUB

Headquarters for
All Sporting Events
IF HE IS IN TOWN YOU WILL FIND HIM HERE
TONOPAH CLUB
NICK ABELMAN CHAS. BROWN

Hotel Golden

LARGEST HOTEL IN THE
STATE
NEWLY REMODELED
One half block from
Depot
Rates \$1.50 to \$3.50
RENO - - - NEVADA

Wittenberg Warehouse and Transfer Company

HEAVY AND LIGHT HAULING
PROMPT DELIVERY
WOOD and COAL FOR SALE
Phone 1062

R. FRED BROWN

STOCK BROKER
Member San Francisco
Stock Exchange
332—Tonopah Phones—122
111 Main Street
TONOPAH NEVADA

LOTHROP-DAVIS CO.

Distributors for
BUDWEISER BEER